



CONFIRMATION OF RESULTS IN RESPECT TO A MANAGED ACCOUNT

Hereby seneca invest AG confirms that "Investment Capital Advisors LLC " represented by its General Manager Mr. Mohamad Gharib has been managing our account number: DU98048 opened with Interactive Brokers (U.K.) LLC, for the past 12 months, from November 29, 2010 till October 30, 2011.

ICA has achieved +70.8% compounded profit with the below monthly returns:

Nov-10	-0.320%
Dec-10	18.640%
Jan-11	3.500%
Feb-11	-2.92%
Mar-11	11.71%
Apr-11	-4.99%
May-11	22.15%
Jun-11	-5.03%
Jul-11	8.65%
Aug-11	-5.37%
Sep-11	2.50%
Oct-11	10.80%

Sax, 2011, December 20th



seneca invest AG