



You can certify that you are a Qualified Eligible Person (QEPs) because you are (check all boxes that apply within 1, 2, 3 or 4 below):

(1)

A person who is a “non-United States person” based on the fact that you are:

- A natural person who is not a resident of the United States;
- A partnership, corporation or other entity, other than an entity organized principally for passive investment, organized under the laws of a foreign jurisdiction and which has its principal place of business in a foreign jurisdiction;
- An estate or trust, the income of which is not subject to United States income tax regardless of source;
- An entity organized principally for passive investment such as a pool, investment company or other similar entity provided, that units of participation in the entity held by persons who do not qualify as non-United States persons or otherwise as qualified eligible persons represent in the aggregate less than 10% of the beneficial interest in the entity, and that such entity was not formed principally for the purpose of facilitating investment by United States persons in the Partnership by virtue of its participants being non-United States persons;
- A pension plan for the employees, officers or principals of an entity organized and with its principal place of business outside the United States.

OR (2)

- A futures commission merchant registered pursuant to Section 4(d) of the U.S. Commodity Exchange Act, as amended.
- A broker or dealer registered pursuant to Section 15 of the U.S. Securities and Exchange Act of 1934, as amended.
- A registered commodity pool operator who has been registered and active as such for two years or who operates pools which, in the aggregate, have total assets in excess of \$5,000,000.
- A registered commodity trading advisor who has been registered and active as such for two years or who provides commodity interest trading advice to commodity accounts which, in the aggregate, have the total assets in excess of \$5,000,000 deposited at one or more futures commission merchants.
- An investment adviser registered pursuant to section 203 of the U.S. Investment Advisers Act of 1940, as amended, or pursuant to the laws of any U.S. state, or a principal thereof; provided that the investment adviser has been registered and active as such for two (2) years, or provides securities investment advice to securities accounts which, in the aggregate, have total assets in excess of \$5,000,000 deposited at one or more registered securities brokers.
- A “qualified purchaser” as defined in section 2(51)(A) of the Company Act. (If you indicate that you are a “qualified purchaser”, a separate questionnaire may be provided to you.)
- A trust, provided that the trust was not formed for the specific purpose of participating in a Systematic Alpha Management, LLC-managed investment product, and the trustee or other person authorized to make investment decisions with respect to the trust, and each settlor or other person who has contributed assets to the trust, is a qualified eligible person.
- An organization described in section 501(c)(3) of the Internal Revenue Code, provided that the trustee or other person authorized to make investment decisions with respect to the organization, and the person who has established the organization, is a qualified eligible person.
- An entity as to which a notice of eligibility has been filed pursuant to section 4.5 of the CEA which is operated in accordance with such rule and in which all unit owners or participants, other than the commodity trading advisor, are qualified eligible persons.



OR (3)

- Any owner of securities (including pool participations) of issuers not affiliated with the investor and/or other investments having an aggregate market value of at least \$2,000,000.
- Any person who owns a portfolio comprised of a combination of the funds or property specified in 3(a) and 3(b) above in which the sum of the funds or property includable under 3(a), expressed as a percentage of the minimum amount required thereunder, and the amount of futures margin and option premiums includable under 3(b), expressed as a percentage of the minimum amount required thereunder, equals at least one hundred percent.
- Any person who owns a portfolio comprised of a combination of the funds or property specified in 3(a) and 3(b) above in which the sum of the funds or property includable under 3(a), expressed as a percentage of the minimum amount required thereunder, and the amount of futures margin and option premiums includable under 3(b), expressed as a percentage of the minimum amount required thereunder, equals at least one hundred percent.

AND IS (4)

- A natural person whose individual net worth, or joint net worth with his/her spouse, exceeds \$1,000,000.
- A natural person who had income in excess of \$200,000 in each of the two most recent years, or joint income with his/her spouse in excess of \$300,000 in each of those years, and has a reasonable expectation of reaching the same income level in the current year.
- An investment company registered under the Company Act or a business development company as defined in Section 2(a)(48) of the Company Act, not formed for the specific purpose of investing in the Partnership.
- A bank as defined in Section 3(a)(2) of the Securities Act or any savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Securities Act and is acting for its own account or for the account of a qualified eligible person.
- An insurance company as defined in Section 2(13) of the Securities Act and is acting for its own account or for the account of a qualified eligible person.
- A plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of \$5,000,000.
- An employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), the investment decisions of which are made by a plan fiduciary, as defined in Section 3(21) of ERISA, which fiduciary is a bank, savings and loan association, insurance company, or registered investment adviser; or the total assets of which exceed \$5,000,000; or, if a self-directed plan, the investment decisions of which are made solely by persons that are qualified eligible persons.
- A private business development company as defined in Section 202(a)(22) of the Advisers Act.
- An organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, with total assets in excess of \$5,000,000.
- A corporation, Massachusetts or similar business trust, or partnership, other than an investment fund or pool, which has total assets in excess of \$5,000,000, and was not formed for the specific purpose of participating in the Partnership.
- An investment fund or pool (including an investment entity directly or indirectly investing in commodity interests, including an investment in the Partnership or in other investment funds which invest in commodity interests), trust, insurance company separate account or bank collective trust, with total assets in excess of \$5,000,000, which was not formed for the specific purpose of participating in the Partnership, and whose participation in the Partnership is directed by a qualified eligible person.
- A governmental entity (including the United States, a state, or a foreign government) or political subdivision thereof, or a multinational or supranational entity or an instrumentality, agency, or department of any of the foregoing (other than a governmental entity referenced to in section (3)(f) above) authorized by law to invest in the Partnership.